

Amendments to Senate Bill No. 426  
Reference Copy

Requested by Senator Joe Balyeat

For the Senate Free Conference Committee

Prepared by Lee Heiman  
April 26, 2011 (10:10am)

1. Page 1, line 30.

**Strike:** "of the excess revenue BALANCE"

**Insert:** "to be refunded"

2. Page 2, line 1 through line 2.

**Following:** "to" on line 1

**Insert:** "total"

**Strike:** "collections" on line 1

**Insert:** "that was assessed, other than local option vehicle tax  
under 61-3-537,"

**Following:** "and" on line 1

**Insert:** "total"

**Strike:** "FROM MONTANA RESIDENTS" on lines 1 and 2

**Insert:** "for the same fiscal year as the general fund balance"

3. Page 2, line 4.

**Following:** "taxes"

**Insert:** "paid"

4. Page 2, line 5.

**Strike:** "for the property tax year beginning"

5. Page 2, line 7 through line 8.

**Strike:** "total" on line 7 through "calendar" on line 8

**Insert:** "the individual's total property taxes paid on the  
principal residence in the prior"

6. Page 2, line 10.

**Following:** "paid"

**Insert:** "in Montana individual income taxes"

7. Page 2, line 11.

**Strike:** "on Montana source income"

8. Page 2, lines 13 and 14.

**Strike:** "total" on line 13 through "previous calendar" on line 14

**Insert:** "the individual's income taxes paid in the prior"

9. Page 2, line 22.

**Following:** "section,"

**Insert:** "the following definitions apply: (a) "Budgeted general fund balance" means the state general fund balance at the end of:

(i) the first fiscal year of the biennium that is one-half of the legislatively anticipated ending general fund balance, adjusted for unspent general fund appropriations that were authorized on a biennial basis;

(ii) the biennium that is the legislatively anticipated ending general fund balance.

(b) "Legislatively anticipated ending general fund balance" is the ending general fund balance at the end of a fiscal biennium based on the positive ending general fund balance required under 17-7-131(2).

(c) "

**Strike:** "principal"

**Insert:** "Principal"

10. Page 2, line 24.

**Following:** line 23

**Insert:** "located in Montana and"

**Following:** "and"

**Insert:** "includes"

11. Page 3, line 10.

**Strike:** "a refund"

**Insert:** "refunds"

12. Page 3, line 13.

**Strike:** "a refund"

**Insert:** "refunds"

- END -

Free Conf. Comm  
Exhibit  
4.26.11 SB426

The projected general fund balance shall be calculated by August 1 for each fiscal year. In determining the projected general fund balance, the department shall use the appropriate fiscal year amounts as utilized by the legislature in developing the biennial budget. The fiscal year amounts are anticipated revenues and transfers which include the impacts of enacted legislation, established level of appropriations and transfers, anticipated supplemental appropriations, and anticipated reversions. To calculate the projected balance, the department shall add the unassigned fund balance from the most recent completed fiscal year plus the anticipated revenues and transfers less the level of appropriations and transfers, supplemental appropriations, and anticipated reversions for the most recent completed fiscal year..